

ANNEX 2

NOTIFICATION BY THE ISSUER OF THE ACQUISITION OR DISPOSAL OF MAJOR HOLDINGS BY A SHAREHOLDER IN ACCORDANCE WITH SECTION 172

NAME OF THE ISSUER: VASSILIKO CEMENT WORKS PUBLIC COMPANY LTD	DATE OF TRANSFER: 01/07/2016 *
% VOTING RIGHTS <u>BEFORE</u> THE DAY OF TRANSFER	% VOTING RIGHTS <u>AFTER</u> THE DAY OF TRANSFER
<u>ITALMOBILIARE SPA</u> INDIRECT HOLDING THROUGH ITALMED CEMENT COMPANY LTD AND COMPAGNIE FINANCIERE ET DE PARTICIPATIONS SAS - 25,98%	<u>ITALMOBILIARE SPA</u> INDIRECT HOLDING THROUGH ITALMED CEMENT COMPANY LTD AND COMPAGNIE FINANCIERE ET DE PARTICIPATIONS SAS – 0%
<u>HEIDELBERGCEMENT AG</u> INDIRECT HOLDING THROUGH ITALMED CEMENT COMPANY LTD AND COMPAGNIE FINANCIERE ET DE PARTICIPATIONS SAS - 0%	<u>HEIDELBERGCEMENT AG</u> INDIRECT HOLDING THROUGH ITALMED CEMENT COMPANY LTD AND COMPAGNIE FINANCIERE ET DE PARTICIPATIONS SAS – 25,98%

* On 1/7/2016 HeidelbergCement AG acquired control over Italcementi S.p.A. (previously controlled by Italmobiliare SPA) which, in turn, indirectly holds 25,98% of the voting rights in Vassiliko Cement Works Public Company Ltd.

I declare that, to the best of my knowledge, all the aforementioned information is correct and true.


Signature

04/07/2016

Date

Note: This notification should be filed by the issuer with the Cyprus Stock Exchange and the Cyprus Securities and Exchange Commission, not later than the next trading day of the day preceding the following dates:

- (a) the day on which the issuer received the notification of section 171, or
- (b) the day on which the issuer entered into the shareholders' registry the relevant change or on which the issuer formally learned or should have learned of the change.